

Date: June 04, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Allotment of Equity Shares under Acrysil Limited – Employee Stock Options Plan 2021

Dear Sir/Madam,

We are pleased to inform you that the Allotment Committee of the Board of Directors of the Company, through a resolution passed by circulation on June 4, 2024, has approved the issuance and allotment of the 3rd tranche of 29,325 equity shares of Rs. 2/- each, fully paid, to employees under the 'Acrysil Limited Employee Stock Option Plan 2021'. These shares are being allotted at an exercise price of Rs. 60/- per share, following the exercise of the options granted under the plan.

These equity shares will rank pari passu in all respects with the existing equity shares of the Company.

As a result of this allotment, the issued and paid-up equity share capital of the Company will increase from Rs. 5,36,31,860 (comprising 2,68,15,930 equity shares of Rs. 2/- each) to Rs. 5,36,90,510 (comprising 2,68,45,255 equity shares of Rs. 2/- each).

In compliance with Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the details of the shares allotted are provided in **Annexure I** of this disclosure.

Additionally, the requisite details as required under Regulation 30 are attached herewith as **Annexure II**.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For **Carysil Limited**

Reena Shah
Company Secretary & Compliance Officer
Encl.: a/a

Annexure-I

Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Disclosures
1	Company name and address of Registered Office	Carysil Limited - Registered Office: A-702, 7th Floor, Kanakia Wall Street, Chakala, Andheri Kurla Road, Andheri (East), Mumbai - 400 093
2	Name of the recognised Stock Exchanges on which the company's shares are listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2014 with the recognised Stock Exchange	Filing date of statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 is as follows: 1. BSE Limited: May 05, 2021 2. National Stock Exchange of India Limited: May 06, 2021
4	Filing Number, if any	BSE: Case No.: 130174 NSE: Application No.: 26936
5	Title of the Scheme pursuant to which shares are issued, if any	Acrysil Limited - Employee Stock Option Plan 2021
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs.2/-
8	Date of issue of shares	June 04, 2024
9	Number of shares issued	29,325
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	26815931-26845255
12	ISIN Number of the shares if issued in Demat	INE482D01024
13	Exercise price per share	Rs.60/-
14	Premium per share	Rs.58/-
15	Total issued shares after this issue	26,845,255
16	Total issued share capital after this issue	53,690,510
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20	Details of listing fees, if payable	Not Applicable

Annexure-II

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sr. No.	Particulars	Disclosures
a	Brief details of options granted	3,00,000 options were granted in May- 2021, pursuant to the 'Acrysil Limited-Employee Stock Option Plan 2021".
b	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity Regulations, 2021 (if applicable)	Yes
c	Total number of shares covered by these options	3,00,000 (Three Lakh) Options
d	Pricing formula	The Grants are proposed to be issued at an Exercise Price of Rs.60/- per option. The Nomination and Remuneration Committee has powers to vary the Exercise Price in such a manner so as to ensure that the Scheme remains attractive and beneficial to the Grantees.
e	Vesting period	<p>The Options granted shall vest so long as an eligible employee continues to be in the employment of the Company or the Subsidiary Company as the case may be, except in case of Retirement, Death & Permanent Disability.</p> <p>The Options granted under the Scheme shall vest in 3 (three) tranches as under:</p> <p>I) 50% of the options at the end of one year from the date of grant;</p> <p>II) 30% of the options at the end of the two years from the date of grant.</p> <p>III) 20% of the Options at the end of the three years from the date of grant.</p> <p>In any case, the vesting will be subject to completion of one year from the date of the grant.</p>
f	Time within which option may be exercised	The maximum period within which the options shall be vested would be 3 years from the date of grant.
g	Options exercised	Options were exercised in 3 tranche viz. 1st tranche - 77061 2nd tranche - 43989 3rd tranche - 29325 Total options exercised - 150375
h	Money realized by exercise of options	1st Tranche - INR 46,23,660 2nd Tranche -INR 26,39,340 3rd Tranche - INR 17,59,500 Total - INR 90,22,500
i	The total number of shares arising as a result of exercise of options	150375
j	Options lapsed	47625
k	Variation of terms of options	Not Applicable
l	Brief details of significant Terms	As per Scheme
m	Subsequent changes or cancellation or exercise of such options	Not Applicable
n	diluted earnings per share pursuant to issue of equity shares on exercise of options	As of March 31, 2024, the diluted earnings per share on a consolidated basis is Rs. 21.55 per share. However, as of the date of allotment of these shares, the calculation of diluted earnings per share is not possible due to the unavailability of financial data as of the allotment date.